



## CONDENSED BALANCE SHEET - UNAUDITED

	Note	Un-audited December 31, 2008 Rupees	Audited June 30, 2008 Rupees
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	5,803,334,016	5,760,032,259
Intangible assets		2,691,082	2,990,093
Long term investments	6	467,888,456	467,888,456
Long term loans		92,000	175,000
Long term deposits		11,519,365	12,263,365
		6,285,524,919	6,243,349,173
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		139,999,506	107,973,690
Stock-in-trade		3,206,684,346	2,012,300,392
Trade debts - considered good		915,149,277	694,167,975
Loans and advances - considered good		500,942,670	168,858,684
Trade deposits and short term prepayments		23,904,941	8,907,395
Tax refunds due from the Government		66,555,882	47,210,404
Other receivables - considered good		33,137,997	33,645,158
Other financial assets	7	5,944,900	27,664,300
Cash and bank balances		188,889,494	369,532,995
		5,081,209,013	3,470,260,993
		<u>11,366,733,932</u>	<u>9,713,610,166</u>

The annexed selected notes form an integral part of these financial statements.

Sd/-  
(Sheikh Naseem Ahmad)  
Chief Executive Officer

Sd/-  
(Fazal Ahmad Sheikh)  
Director



## AS AT DECEMBER 31, 2008

	Note	Un-audited December 31, 2008 Rupees	Audited June 30, 2008 Rupees
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised Capital			
40,000,000 (June 30, 2008: 40,000,000) ordinary shares of Rs.10 each			
30,000,000 (June 30, 2008: 30,000,000) preference shares of Rs.10 each			
		<u>700,000,000</u>	<u>700,000,000</u>
Issued, subscribed and paid up capital			
Ordinary shares		187,551,940	187,551,940
Preference shares		250,000,000	250,000,000
Capital reserves		77,616,000	77,616,000
Unappropriated profits		1,132,427,042	1,006,488,092
		<u>1,647,594,982</u>	<u>1,521,656,032</u>
Surplus on revaluation of property, plant and equipment		2,333,019,149	2,362,418,723
<b>NON CURRENT LIABILITIES</b>			
Long term financing	8	1,538,285,043	1,501,499,920
Long term musharika and murabaha		142,532,741	166,288,199
Deferred liabilities		837,271,856	843,809,062
Bills payable		-	-
Custom duties		77,736,652	70,668,537
		<u>2,595,826,292</u>	<u>2,582,265,718</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		354,555,857	248,056,372
Interest and mark-up accrued on loans		176,150,336	96,120,505
Short term borrowings		3,741,239,562	2,383,650,851
Current portion of long term financing		395,158,229	427,599,030
Provision for taxation	9	123,189,525	91,842,935
		<u>4,790,293,509</u>	<u>3,247,269,693</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	10		
		<u>11,366,733,932</u>	<u>9,713,610,166</u>

Sd/-  
(Faizan-ul-Haq)  
Chief Financial Officer